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FM AMEMBASSY ABU DHABI  
TO RUEHC/SECSTATE WASHDC IMMEDIATE 8732  
INFO RUEHZM/GULF COOPERATION COUNCIL COLLECTIVE PRIORITY  
RUCNIRA/IRAN COLLECTIVE PRIORITY  
RUEATRS/DEPT OF TREASURY WASHINGTON DC PRIORITY  
RHEHNSC/NSC WASHDC PRIORITY

S E C R E T ABU DHABI 000590

SIPDIS

NOFORN  
SIPDIS

STATE FOR NEA/IR, NEA/ARP, ISN/CPI, EEB  
TREASURY FOR U/S LEVEY, RACHEL LOEFFLER  
NSC FOR DAVID STEVENS, JUAN ZARATE

E.O. 12958: DECL: 04/11/2017  
TAGS: [EFIN](#) [KNNP](#) [PARM](#) [IR](#) [AE](#)  
SUBJECT: UAE CENTRAL BANK ACTIONS WITH REGARDS TO BANK SEPAH

REF: A. ABU DHABI 547

- [1](#)B. STATE 40440
- [1](#)C. ABU DHABI 526
- [1](#)D. ABU DHABI 510
- [1](#)E. ABU DHABI 473

Classified By: (U) Classified by Ambassador Michele J. Sison for reason  
s 1.4 (b) and (d).

[1](#)1. (S//NF) On April 11, 2007 Ahmed Al-Qamzi, Head of the UAE Anti Money Laundering and Suspicious Cases Unit's (AMLSCU) International Division (protect) told OFAC Attach that UAE Banks had frozen &many accounts8 in response to the Central Bank's UNSCR 1747 search and freeze order. In particular, he added, the Iranian Banks Melli and Saderat were the first banks to report to the Central Bank that they had frozen accounts of Bank Sepah. Al-Qamzi also said that he had been busily following up with other banks, which were "of concern" with regard to implementing the UNSCR. He added that he thought the financial sanctions would have a serious effect on Iran and that they would make trade between the UAE and Iran more difficult.  
SISON